

AUTOMOTIVE SERVICE & REPAIR

Profile #2214

This is a well maintained, full-service automotive repair company primarily serving local clientele with both domestic and foreign model vehicles. With steady revenues over the past five years, the business is ready to expand locally under new ownership.

The real estate is being sold with the business. This is in a great location for an auto shop with 11 full-sized bays. There is also a separately owned body shop on the premises, providing additional rental income for the property owner.

This is a great opportunity for a buyer with hands-on automotive experience to serve as an owner/onsite general manager while building a team of technicians to serve an existing, loyal customer base.

Business Highlights

- Well maintained
- Prime, central location
- Full-service/Trained staff
- AAA approved repair center
- Rental income from real estate
- Loyal customers
- Foreign/domestic certifications
- High customer satisfaction rating
- BBB.org A+ rating
- Additional space for growth

Purchase Price and Terms

| | |
|-----------------------------|--------------------------------|
| Business | \$395,000 |
| Real Estate | \$1,760,000 |
| Down Payment (est. at 15%)* | \$324,000 |
| Terms* | 20 years, 5.5%, \$12,630/month |

*Assumes buyer qualifies for SBA guaranteed financing.

Corporate | History

- Established in 1993
- S Corporation
- Family transition

Location | Facilities

- Colorado Springs
- 15,000 sf (approx.), 2 buildings
- Purchase with business

Customers

- Individuals and commercial
- Locally
- Loyal customer base

Sales | Marketing

- Website/Internet
- Targeted mailings
- Yellow Pages/DexOnline

Products

- Repair
- Service
- Diagnostics

Management | Staff

- 10 full-time employees (includes owner)
- 1 part-time employee

FINANCIAL HIGHLIGHTS

| | Gross Sales | SDE** |
|-------|-------------|-----------|
| 2010 | \$1,362,863 | \$272,127 |
| 2011 | \$1,639,226 | \$257,703 |
| 2012 | \$1,573,946 | \$260,365 |
| 2013 | \$1,465,847 | \$263,437 |
| 2014* | \$1,474,255 | \$235,936 |

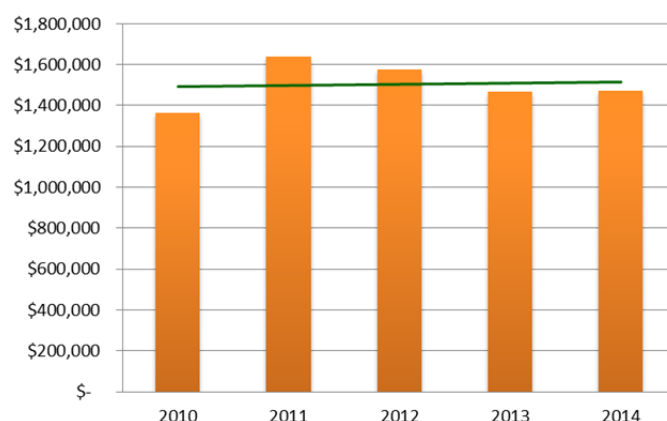
*2014 has been compiled from internal financial statement.

**SDE assumes purchase of real estate.

ASSETS INCLUDED (estimated)

| | |
|---------------------------------|--------------------|
| Furniture, Fixtures & Equipment | \$ 57,250 |
| Vehicles | 47,460 |
| Inventory | 17,290 |
| Real Estate | <u>1,760,000</u> |
| Total | <u>\$1,882,000</u> |

Gross Sales (with trend line)



All information has been provided by the Seller and is not warranted by The FBB Group, Ltd.
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