

ELECTRICAL CONTRACTOR

Profile #3207

ASKING PRICE/TERMS

| | |
|---|----------------|
| Business | \$ 845,000 |
| Real Estate <i>(Subject to Appraisal)</i> | <u>380,000</u> |
| Total Purchase Price | \$1,225,000 |
| Down Payment | \$207,000 |

It is believed that a qualified Purchaser would be able to obtain an SBA guaranteed loan with an approximate down payment of \$207,000 (20% of the business purchase price and 10% of the real estate). The balance of \$1,018,000 would then be financed over 15 years, at 9.5% interest, with monthly payments of approximately \$10,630.

ASSETS INCLUDED *(Estimated)*

| | |
|---|------------------|
| Furniture, Fixtures, Equipment, and Vehicles | \$312,350 |
| Inventory | <u>117,000</u> |
| Total | <u>\$429,350</u> |

ADDITIONAL ASSETS

| | |
|---|-----------|
| Real Estate <i>(Subject to Appraisal)</i> | \$380,000 |
|---|-----------|

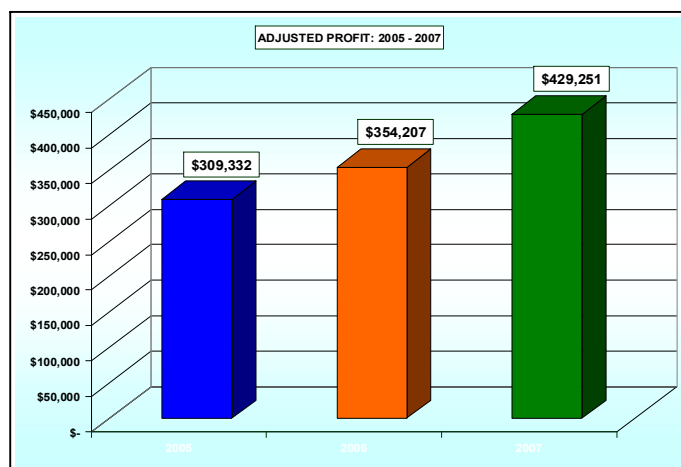
EMPLOYEES

| | |
|-----------------|---|
| Full-time | 7 |
| Part-time | 3 |

FINANCIAL INFORMATION

| | <u>Gross Sales</u> | <u>Adj. Profit*</u> |
|------|--------------------|---------------------|
| 2005 | \$2,232,285 | \$309,332 |
| 2006 | 3,009,358 | 354,207 |
| 2007 | 2,493,750 | 429,251 |

* Assumes purchase of real estate.



REASON FOR SALE

Retirement

OWNERSHIP FORM

S Corporation

OVERVIEW

This well-established Colorado business services a loyal customer base of Engineers, Consultants, and General Contractors in a niche market throughout the State of Colorado, primarily municipalities and Federal and State governmental agencies.

The purchaser will need to have an Electrical Contractor's License for the State of Colorado or have an employee who has a Colorado Electrical Contractor's License. An existing electrical contracting company looking to expand into Colorado would make an ideal purchaser.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



FIRST BUSINESS BROKERS, LTD.®

303 S. Cascade Ave., Suite 200; Colorado Springs, CO 80903 / (719) 635-9000 ☎ (800) 395-7653 / Fax: (719) 635-4988

www.fbb.com