

Historic Neighborhood Bar & Restaurant Profile #508

LOCATION

Colorado Springs, Colorado

ASKING PRICE/TERMS

Business \$225,000
 Real Estate..... 750,000
 Total \$975,000

It is believed that a qualified Purchaser would be able to obtain an SBA guaranteed loan with an approximate down payment of \$150,000. The balance of \$825,000 would then be financed over 20 years, at an estimated interest rate of 6%, with monthly payments of approximately \$5,910.

ASSETS INCLUDED *(Estimated)*

Furniture, Fixtures, Equipment..... \$75,000
 Inventory..... 7,000
 Total \$82,000

FINANCIAL INFORMATION

	Gross Sales (\$)	Adjusted Profit (\$)
2007	\$625,980	\$131,719

EMPLOYEES

Full-time 10

OWNERSHIP FORM

S Corporation

REASON FOR SALE

Family health issues require the absentee owners to sell.

OVERVIEW

This popular neighborhood bar and restaurant has a long and storied history. It features a pleasant and fun environment, along with live entertainment. The business draws large numbers of regulars due to its friendly atmosphere. It is a comfortable place to go for lunch or dinner with a menu that features appetizers, sandwiches, burgers and other specials.

The business is located in a convenient part of Colorado Springs and the real estate is being sold with the business.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



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