

Retail Western and Work Clothes Business Profile #907

LOCATION

Colorado

ASKING PRICE/TERMS

Business \$283,500

It is believed that a qualified Purchaser would be able to obtain an SBA guaranteed loan with an approximate down payment of \$57,500. The balance of \$226,000 would then be financed over ten years, at 10% interest, with monthly payments of approximately \$2,990.

ASSETS INCLUDED (Estimated)

Furniture, Fixtures, Equipment..... \$ 15,000
 Inventory 249,000
 Leasehold Improvements..... 34,000
 Total \$298,000

OWNERSHIP FORM

S Corporation

FINANCIAL INFORMATION

	Gross Sales (\$)	Adjusted Profit (\$)
2004*	\$815,978	\$66,894
2005**	920,423	126,294
2006	808,140	80,829
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2007***	422,142	57,770
3 Year Avg.***	\$852,939	\$98,639

**Profits were low in 2004 due to a non-recurring event.*

***Sales and profits were high in 2005 due to one large contract sale.*

****First six months of fiscal 2007 are taken from internal financial statements.*

*****Averaged using 2007 annualized numbers based on 2006 performance for the same six month period (51% of sales and 65% of adjusted profit)*

EMPLOYEES

5 full-time (including Owner)

REASON FOR SALE

Retirement

OVERVIEW

This retail western clothing and uniform business is located in Colorado. The business has a long history of profitability.

Highlights of this business include:

- Exclusive product lines
- Superb customer service
- Experienced employees dedicated to the clientele
- Strong, stable profit margins
- Loyal customer base

We believe that this is an excellent opportunity for a hands-on owner/manager who enjoys sales, marketing, and customer service. Retail experience would be helpful.

All information has been provided by the Seller and is not warranted by First Business Brokers, Ltd.



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